

## Message Text

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ORIGIN XMB-04

INFO OCT-01 EA-10 ISO-00 EB-07 COME-00 TRSE-00 AID-05

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DRAFTED BY: AMOHANIAN/RLS

APPROVED BY: EB/OCA/REP/EMCKEON

WARREN W GLICK, ACTING EXECUTIVE VICE PRESIDENT

EB/IIFD/ODF/RASWART

EA/IMS/ARDORHHEIM

----- 114646

R 292254Z MAY 75

FM SECSTATE WASHDC

TO AMEMBASSY JAKARTA

UNCLAS STATE 125341

E.O. 11652: N/A

TAGS: APUB, ID

SUBJ: PRESS RELEASE ON EXIMBANK CREDIT TO INDONESIA

FOR YOUR INFORMATION ONLY, FOLLOWING IS FIINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE DIRECT CREDIT OF \$29,152,000 TO THE REPUBLIC OF INDONESIA. RELEASE IS SCHEDULED FOR ANNOUNCEMENT HERE IN WASHINGTON, D.C. FOR A.M. PAPERS, THURSDAY, JUNE 12, 1975.

QUOTE: EXIMBANKK CREDIT OF \$29,152,000 SUPPORTS \$72,880,000 SALE OF U.S. ROAD CONSTRUCTION EQUIPMENT TO INDONESIA

TO HELP FINANCE A \$72,880,000 SALE OF U.S. ROAD CONSTRUCTION EQUIPMEN  
T

AND RELATED MATERIALS AND SERVICES TO THE REPUBLIC OF INDONESIA, THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT BANK OF THE UNITED STATES HAS AUTHORIZED A DIRECT CREDIT OF \$29,152,000 TO FINANCE 40 PERCENT OF THE TOTAL U.S. COSTS, ACCORDING TO EXIMBANK'SS CHAIRMAN WILLIAM J.

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CASEY. A CREDIT OF \$36,440,000 FROM PRIVATE SOURCES NOT YET DESIGNATE

D

WILL FINANCE 550 PERCENT OF THE U.S. COSTS AND THE GOVERNMENT OF THE  
REPUBLIC OF INDONESIA WILL MAKE CASH PAYMENT OF THE BALANCE OF THE  
U.S. COSTS OF 10 PERCENT OR \$7,288,000.

U.S. PURCHASES INCLUDE BULLDOZERS, MOTORGRADERS, WHEEL LOADERS, DUMP  
TRUCKS, EXCAVATOR SHOVELS, ROLLERS, GENERATORS, STONECRUSHERS, COM-  
PRESSORS, CRANES, CONCRETE AND ASPHALT BATCHERS, AND RELATED SERVICE  
VEHICLES, ROAD TESTING LABORATORY EQUIPMENT, BRIDGE-BUILDING MATERIAL  
SUCH AS STEEL BEAMS, REINFORCING STEEL, AND CORRUGATED METAL PIPE.  
U.S. SUPPLIERS HAVE NOT YET BEEN DESIGNATED.

THE LOANS ARE TO BE REPAYED IN 14 SEMIANNUAL INSTALLMENTS BEGINNING  
JUNE 10, 1976. EXIMBANK'S DIRECT CREDIT OF \$29,152,000 WILL BE REPAYED  
OUT OF A PORTION OF THE 8TH INSTALLMENT AND ALL OF INSTALLMENTS 9  
THROUGH 14, WITH INTEREST AT THE RATE OF 8 PERCENT PER ANNUM, WHICH  
WHEN BLENDED WITH THE INTEREST RATE ON THE PORTION OF THE CREDIT FROM  
PRIVATE SOURCES RESULTS IN AN ESTIMATED INTEREST COST TO THE BORROWER  
,  
BASED ON CURRENT RATES, OF ABOUT 8.36 PERCENT TO 8.61 PERCENT PER  
ANNUM. UNQUOTE  
INGERSOLL

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## Message Attributes

**Automatic Decaptioning:** X  
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**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
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**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PRESS RELEASE ON EXIMBANK CREDIT TO INDONESIA FOR YOUR INFORMATION ONLY, FOLLOWING IS FIINAL TEXT OF EXPORT-IMPORT  
**TAGS:** APUB, ID  
**To:** JAKARTA  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006